

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM058Aug21

In the matter between:

Nedbank Limited

Primary Acquiring Firm

And

Erf 7 Sandown Proprietary Limited

Primary Target Firm

Panel: E Daniels (Presiding Member)
H Cheadle (Tribunal Panel Member)
I Valodia (Tribunal Panel Member)

Heard on: 27 September 2021
Decided on: 27 September 2021

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a); and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal rule 35(5)(a).

Presiding Member
Mr Enver Daniels

27 September 2021

Date

Concurring: Mr Halton Cheadle and Prof. Imraan I. Valodia